

September 10, 2021

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE 1st section, NSE 1st section)

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Notice Concerning the Results of the Initial and Secondary Assessment of Compliance with the Continued Listing Criteria for the New Market Segments and the Resolution by the Board of Directors to Select the Prime Market

COPRO-HOLDINGS. Co., Ltd. (hereafter, "the Company") hereby announces that the Company received the "notification concerning the initial and secondary assessment of compliance with the continued listing criteria for the new market segments" from Tokyo Stock Exchange, Inc. (hereafter, "TSE"), and the Board of Directors, at its meeting held on September 10, 2021, resolved that the Company will select the Prime Market and apply in accordance with the schedule prescribed by TSE.

1. Results of the initial and secondary assessment of compliance with the continued listing criteria for the New Market Segments

On July 9, 2021, the Company received the notification from TSE concerning the results of the initial assessment of compliance with the continued listing criteria for the new market segments. With regard to the "Tradable Share Ratio" and "Trading Value," the Company was notified that the continued listing criteria for the Prime Market were met and the criteria for the "No. of Tradable Shares" and "Tradable Share Market Capital" were not met.

In addition, regarding the "No. of Tradable Shares," which the Company received the initial assessment of non-compliance, on September 7, 2021, the Company received the secondary assessment from TSE that this criterion was met, because the Company conducted a 2-for-1 share split of common stock on April 1, 2021.

No. of Tradable Shares	comply
Trading Share Market Capital	non-comply
Trading Share Ratio	comply
Trading Value	comply

2. Efforts to meet the continued listing criteria for the Prime Market

Based on the above results, at the meeting of the Board of Directors held on September 10, 2021, the Company resolved to select the Prime Market and aim to satisfy the continued listing criteria while being subject to grandfathering measures. Aiming to satisfy all criteria for the Prime Market, the Company will strive to increase corporate value over the medium to long term by steadily achieving the medium-term management plan, which begins in the next fiscal year scheduled to be announced in the spring of 2022.

In addition, in order to strengthen the foundation for enhancing corporate value over the medium to long term, the Company will develop an organization and system that can efficiently respond to the changing business environment. At the same time, the Company will further enhance corporate governance by promoting through compliance and sincerely working to ensure transparency in management and sales execution.

The Company will announce specific plans and initiatives to meet the continued listing criteria for the Prime Market through “Plans to meet the continued listing requirements,” which the Company plans to submit and disclose to TSE by December 2021.

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