

August 10, 2023

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Ticker Symbol: 7059, TSE Prime, NSE Premier)

Inquiries: Director, Masahiko Saito

(Tel: +81-52-589-3066)

Notice of Stock Split, Partial Amendment to Articles of Incorporation and Revision of Dividend Forecast Due to the Stock Split

COPRO-HOLDINGS. Co., Ltd. (hereafter, “the Company”) resolved to conduct a stock split, partially amend its articles of incorporation and revise of dividend forecast due to the stock split, at the board of directors meeting held today. Please be informed as follows.

1. Purpose of the stock split

The purpose is to create an environment that makes it easier to invest and broaden the investor base and boost the liquidity of company shares by conducting a stock split and therefore lowering the price of each unit investment.

2. Outline of the stock split

(1) Method of the stock split

Saturday, September 30, 2023 (Due to the holiday of the shareholder registry administrator on that day, the effective date will be Friday, September 29, 2023) will be the day of record, and each share of common stock owned by shareholders as written or recorded in the shareholder registry at the end of that day will be split by a ratio of one to two.

(2) Increase in number of shares resulting from the split

① Number of outstanding shares before the split	10,000,000 shares
② Increased number of shares resulting from the split	10,000,000 shares
③ Total number of outstanding shares after the split	20,000,000 shares
④ Total number of authorized shares after the split	80,000,000 shares

(3) Schedule of the split

① Date of notification for day of record	September 14, 2023 (Thursday) (plan)
② Date of record	September 30, 2023 (Saturday)
③ Effective date	October 1, 2023 (Sunday)

(NOTE) The above record date is effectively September 29, 2023 (Friday) due to a holiday of the shareholder registry administrator.

(4) Alteration in the amount of stated capital

There is no amendment in the amount of capital stock at the time of this stock split.

(5) Exercise price adjustment of stock acquisition right

As a result of the stock split, the exercise price per share of stock acquisition rights to be exercised on or after October 1, 2023 will be adjusted as follows:

Issue	Exercise price before adjustment	Exercise price after adjustment
1st stock acquisition rights	378 yen	189 yen
2nd stock acquisition rights	675 yen	338 yen
3rd stock acquisition rights	1,284 yen	642 yen
4th stock acquisition rights	962 yen	481 yen
5th stock acquisition rights	962 yen	481 yen

3. Partial amendment to articles of incorporation due to the stock split

(1) Reason for the amendment of the Articles of Incorporation

The number of authorized shares specified in Article 6 of the Articles of Incorporation shall be changed as of October 1, 2023 due to this stock split, pursuant to the provisions in Article 184 Paragraph 2 of the Companies Act.

(2) Terms of the Articles of Incorporation

(Underlines indicate amendments)

Current	After amendment
Article 6 (Total Number of Authorized Shares) The total number of authorized shares of company stock shall be <u>40 million shares.</u>	Article 6 (Total Number of Authorized Shares) The total number of authorized shares of company stock shall be <u>80 million shares.</u>

(3) Schedule of amendment to the Articles of Incorporation

Effective date of the amendment to the Articles of Incorporation: October 1, 2023 (Sunday)

4. Revision of dividend forecast

In accordance with this stock split, the dividend forecast per share for the fiscal year ending March 31, 2024, as stated in the "Summary of Consolidated Financial Results for the Year Ended March 31, 2023 (Based on Japanese GAAP)" released on May 15, 2023, has been revised as follows. Since the revision of the dividend forecast is a result of the above-mentioned stock split, there is no substantive amendment in the dividend forecast per share.

	Annual dividends per share		
	End of second quarter	Year-end	Annual
Previous forecast (Announced on May 15, 2023)	30.00 yen	50.00 yen	80.00 yen
Revised forecast (pre-share split conversion)	30.00 yen (—)	25.00 yen (50.00 yen)	— (NOTE3) (80.00 yen)
Results for the previous fiscal year (Year ended March 31, 2023)	10.00 yen	40.00 yen	50.00 yen

(NOTE) 1. The dividend at the end of the second quarter of the fiscal year ending March 31, 2024, with a record date of September 30, 2023, is based on the number of shares before the stock split.

2. The year-end dividend for the fiscal year ending March 31, 2024, with a record date of March 31, 2024, will be based on the number of shares after this stock split.

3. The annual dividend per share forecast is not indicated because a simple calculation is not possible due to the implementation of the stock split.

End of the document