

Nov 12, 2020

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE 1st section, NSE 1st section)

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Notice Regarding Retained Earnings Dividend (Interim Dividend) and Revision of Year-End Dividend Forecast (Commemorative Dividend)

COPRO-HOLDINGS. Co., Ltd. (the "Company"), at the meeting of the Board of Directors held on November 12, 2020, the company decided to pay a dividend from retained earnings (interim dividend) and revised the year-end dividend forecast (including commemorative dividend).

1. Details of interim dividend

	Determined amount	Most recent dividend forecast (announced on May 15, 2020)	previous fiscal year (year ended March 31, 2020)
Record date	September 30, 2020	September 30, 2020	September 30, 2019
Dividend per share (Yen)	20	20	20
Total amount of dividend (Thousand yen)	94,334	-	94,200
Effective date	December 9, 2020	-	December 9, 2019
Dividend resource	Retained earnings	-	Retained earnings

2. Revision of year-end dividend forecast

	Annual dividends per share			Dividend payout ratio (Consolidated)
	2nd quarter-end	Fiscal year-end	Total	Total
Previous forecast (announced on May 15, 2020)	20 yen	50 yen	70 yen	27.0% (NOTE)
Revised forecast		55 yen (Ordinary dividend 50 yen) (Commemorative dividend 5 yen)	75 yen (Ordinary dividend 70 yen) (Commemorative dividend 5 yen)	29.0%
Current fiscal year (year ending March 31, 2021)	20 yen			
Previous fiscal year (year ended March 31, 2020)	20 yen	40 yen	60 yen	26.1%

(NOTE) The dividend payout ratio (consolidated) in the previous forecast is calculated based on the "Notice Regarding Revisions to Earnings Forecasts" announced on October 28, 2020.

3. Reason

The Company considers the return of profits to shareholders to be one of our most important management issues, and our policy is to decide based on the maintenance of stable dividends and taking future business development and other factors into account.

Based on this policy, the Company has decided to pay an interim dividend of 20 yen per share for the year ending March 31, 2021, as announced in the most recent dividend forecast.

The company also changed our listing to the First Section of the Tokyo Stock Exchange and the First Section of the Nagoya Stock Exchange on September 11, 2020. The company would like to thank all of our shareholders and many other stakeholders for their hot support and guidance.

In order to express our gratitude to our shareholders for their daily support, the company decided to pay a commemorative dividend of 5 yen per share for the year ending March 31, 2021, commemorating the change to the First Section of the Tokyo Stock Exchange and the First Section of the Nagoya Stock Exchange.

As a result, the year-end dividend is expected to be 55 yen per share, including an ordinary dividend of 50 yen and a commemorative dividend of 5 yen. In the fiscal year ending March 31, 2021, combined with the interim dividend, the annual dividends is expected to be 75 yen per share, resulting in the dividend payout ratio (consolidated) of 29.0%.

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