

May 14, 2021

Company Name: COPRO-HOLDINGS. Co., Ltd.

Chief Executive Officer: Kosuke Kiyokawa

(Stock code: 7059, TSE 1st section, NSE 1st section)

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Notice of dividends of surplus

COPRO-HOLDINGS. Co., Ltd. (the “Company”), hereby announces that at the meeting of the Board of Directors held on May 14, 2021, the Company resolved to conduct a dividends of surplus with a record date of March 31, 2021 as follows. This is scheduled to be discussed at the 15th Ordinary General Meeting of Shareholders to be held on June 24, 2021.

1. Content of Dividends

	Determined amount	Most recent dividend forecast (Announced on November 12, 2020)	Previous fiscal year (Year ended March 31, 2020)
Record date	March 31, 2021	Same as left	March 31, 2020
Dividend per share (Yen)	55 (Ordinary dividend 50) (Commemorative dividend 5) (Note 1) Converted after stock split (Note 2) 27.5 (Ordinary dividend 25) (commemorative dividend 2.5)	55 (Ordinary dividend 50) (Commemorative dividend 5)	40
Total amount of dividend (Thousand yen)	262,560	-	188,560
Effective date	June 25, 2021	-	June 25, 2020
Dividend resource	Retained earnings	-	Retained earnings

(Note) 1. The commemorative dividend for the year ended March 31, 2021 was a commemorative dividend for the year in which the Company changed the market to the First Section of the Tokyo Stock Exchange and the First Section of the Nagoya Stock Exchange.

2. The Company conducted a 2-for-1 stock split on April 1, 2021. The year-end dividend for the year ended March 31, 2021 was determined based on the number of shares before the stock split. After dividing the stock, it will be 27.5 yen (25 yen for ordinary dividend and 2.5 yen for commemorative dividend) per share.

2.Reason

The Company considers the return of profits to shareholders to be one of its most important management issues, and its policy is to decide based on the maintenance of stable dividends and taking future business development and other factors into account.

Based on this policy, the year-end dividend for the year ended March 31, 2021 (from April 1, 2020 to March 31, 2021) will be 55 yen per share (ordinary dividend of 50 yen and commemorative dividend of 5 yen), as announced in the announcement of November 12, 2020, "dividends of surplus (interim dividend)" and the revision of the year-end dividend forecast (commemorative dividend)." As a result, the annual dividend, including the interim dividend, will be 75 yen per share, and the dividend payout ratio (consolidated) will be 35.1% per year.

(Reference) Breakdown of Annual Dividends

Record date	Dividend per share			Dividend payout ratio (Consolidated)
	2nd quarter-end	End quarter	Annual	Annual
Current fiscal year (Yen)	20	55 (Ordinary dividend 50) (Commemorative dividend 5)	75	35.1%
Previous fiscal year (Yen) (Year ended March 31, 2020)	20	40	60	26.1%

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